



INTERLIBRARY DELIVERY SERVICE *of Pennsylvania*

705 N. Shady Retreat Road, Doylestown, PA 18901

## **Administrative Report In Lieu of October Board Meeting**

*Tuesday, October 24, 2017*

*Prepared by Pamela Dinan*

### **2017 Third Quarter Financial Report (Attachment 1)**

IDS current assets totaled \$2,568,029.32 as of September 30, 2017; the liabilities totaled \$59,827.22. This leaves IDS Net Assets totaling \$2,508,202.10 at the end of the third quarter 2017. IDS spent 71.93%% of its 2017 budget as of September 30, 2017, and is in good standing financially.

### **Third Quarter 2017 UPS Quarterly Cost of Shipping Report (Attachment 2)**

In comparison to the third quarter of 2016, the number of UPS accounts increased from 179 to 181. Third quarter shipping decreased 3% (from 115,819 to 112,082); the shipping expense decreased by 2% (from \$439,584.45 to \$428,840.79). Due to the incentives that IDS receives through its contract with UPS, IDS saved 61%, or \$663,129.66 (from the gross amount of \$1,091,970.45) on third quarter shipping costs.

### **Weekly UPS Log (Attachment 3)**

Detailing the weekly shipping charges from January 2 to December 31, 2016

### **Third Quarter Detail Log (Attachment 4)**

Informational item.

### **Membership Statistics (Attachment 5)**

### **Upcoming Board Meeting Dates**

All Board Meetings will take place at Dixon University in Harrisburg, PA and begin at 10:30am.

Thursday, March 22, 2018

Tuesday, July 24, 2018

Wednesday, October 24, 2018



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